

shall remain in the Hands of the said several Receivers, after defraying all the Expences of executing the said several Acts respectively, shall be severally applied to the Purposes of Police in the said Boroughs, and for that Purpose shall be paid over to such Person or Persons as shall be appointed by One of Her Majesty's Principal Secretaries of State to receive the same.

Act not to affect Validity of Charters.

VI. Provided always, and be it declared and enacted, That nothing in this Act contained shall be construed to confirm or affect any of the Charters of Incorporation granted to the said several Boroughs.

Acts to be construed as One Act.

VII. And be it enacted, That this Act shall be construed as One Act with the recited Acts as amended by this Act.

Act may be amended, &c. this Session.

VIII. And be it enacted, That this Act may be amended or repealed by any Act to be passed in this Session of Parliament.

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C A P. CXVIII.

An Act for guaranteeing the Payment of the Interest on a Loan of One million five hundred thousand Pounds to be raised by the Province of *Canada*.

[12th August 1842.]

‘ WHEREAS Her Majesty was graciously pleased to signify to the Legislative Council and the Legislative Assembly of the Province of *Canada*, by a Message sent to the said Council and Assembly by the Governor General of the said Province acting for and in the Name of Her Majesty, that Her Majesty's Government was ready to propose to Parliament to guarantee a Loan which might be required for public Works in the said Province (under certain Restrictions therein referred to), and for the Repayment of such Part of the Debt of the said Province as might be then redeemable, or might be held by Creditors who should declare themselves willing to accept reasonable Terms: And whereas, for the Purpose of enabling Her Majesty to fulfil Her Majesty's gracious Intentions so conveyed to the Legislative Council and Assembly of *Canada*, the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament assembled, have resolved, that Her Majesty be authorized to guarantee the Interest, at a Rate of not more than Four *per Centum per Annum*, of a Loan to an Amount not exceeding One million five hundred thousand Pounds for the Service of the Province of *Canada*, and that Provision be made out of the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland* for the Payment from Time to Time of such Sums of Money as may become payable by Her Majesty under such Guarantee;’ be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for Her Majesty, Her Heirs and Successors, to guarantee the Payment of the Dividends and Interest, not exceeding the yearly Rate of Four Pounds in the Hundred, on any Principal Sum or Sums of Money not exceeding the Sum of One million five hundred thousand Pounds in the whole, which shall be raised for all or any of the Purposes aforesaid, by Loan, Debenture, or otherwise, and the Repayment of which, with Interest not exceeding the Rate aforesaid, shall be charged upon the Consolidated Revenue Fund of the said Province of *Canada*, under any Act passed or to be passed by the Legislature of the said Province, and assented to by Her Majesty, Her Heirs or Successors, and that for the Purpose of giving effect to such Guarantee it shall be lawful for the Lord High Treasurer, or any Three or more of the Commissioners of Her Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland*, to direct and cause to be issued and paid, out of the growing Produce of the Consolidated Fund of the said United Kingdom, such Sums as shall be required to make good any Deficiency which shall happen in the regular Payment of the Interest accruing due upon any such Loan as aforesaid on the Part of the said Province of *Canada*.

Her Majesty may guarantee a Loan of 1,500,000*l.*;

to be charged upon the consolidated Fund of the Province.

II. Pro-

